



e-Series – New e-Learning Courses on Compliance and Corporate Finance

The Institute continues to launch e-Learning courses under the “e-Series” to address members’ professional development needs in the areas of compliance and corporate finance in Hong Kong. The courses were created by local subject experts with many years of solid professional lecturing experience. Persons who enrol the e-Series can take the courses anywhere, anytime at their own pace.

New e-Learning courses have now been added to further enrich members’ learning experiences.

e-Series – Corporate Finance		
Topic/ Programme code	CPD hours	Presenters
Mastering Intangible Assets Valuation (ESEREF01901)	NEW 2	Mr. Ferry Choy CFA, ICVS
SME Online Business with Digital Marketing Strategy Funding Assistance Scheme (ESEREF02001)	NEW 1.5	Mr. Ivan Fok Business Development Director, Intimex Business Solutions Company Limited
Fundamentals of Share Repurchase Scheme for Accountants (ESEREF01801)	NEW 1	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited
Understanding Banking Products for Accountants (ESEREF01701)	NEW 1.5	
Unveiling the Financial Gimmicks of Listed Companies in HK – Share Swap and Rights Issue (ESEREF01201)	1.5	
Understanding Bilateral Credit Facility Letter (ESEREF01001)	1.5	
Rights Issue vs Open Offer (ESEREF00501)	1	
Fundamentals of Share Placement and Consideration Issue (ESEREF00601)	1	
Practical Application of Rights Issue (ESEREF00701)	1.5	
Practical Application of Share Placement and Consideration Issue (ESEREF00801)	1.5	



e-Series – Corporate Finance		
Topic/ Programme code	CPD hours	Presenters
Building a Constructive Relationship with Your Banks (ESEREF01601)	1.5	Mr. Paul Kwong MSC., FCPA, CPA(AUST), FCCA
Pre-IPO Investment and Listing Rule Issues (ESEREF01401)	1.5	Mr. Mason Ching Founder, Mason Ching & Associates
Pre-IPO Preparation from Financial Aspect (ESEREF01301)	1	Mr. Tiger Wong Director, Greater China Paxwell Limited
IPO Assessment for Accountants from Non-Financial Aspect (ESEREF00901)	1	Ms. Wanda Suen Partner, Hastings & Co.

e-Series – Compliance		
Topic/ Programme code	CPD hours	Presenters
Understanding Connected Transactions In a Nutshell (ESEREF01501)	1.5	Mr. Mason Ching Founder, Mason Ching & Associates
Troubles! How to be Handled by Listed Companies (ESEREF01101)	1	Ms. Wanda Suen Partner, Hastings & Co.
Common Types of Fund Raising Activities (ESEREF00101)	1	
Major Continuing Obligations of Listed Companies (ESEREF00201)	1	
All About Directors - from Appointment to Removal (ESEREF00301)	1	
Practical Steps for Doing an Acquisition (ESEREF00401)	1.5	

Language Cantonese

Fee (for each)		<u>1 hour</u>	<u>1.5 / 2 hours</u>
	HKICPA member/ student:	HK\$120	HK\$190
	IA/ HKIAAT member/ student:	HK\$120	HK\$190
	Non-member:	HK\$220	HK\$325

Competency* Corporate finance; Corporate governance

Rating* Foundation level

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



About the e-Series

Topic/ Programme code

Mastering Intangible Assets Valuation (ESEREF01901)

This course introduces:

- What are intangible assets?
- What constitutes identifiable intangible assets under the accounting standards?
- Categories of intangible assets and their roles in business operations
- Introduction of the principles of common valuation methodologies for intangible assets



SME Online Business with Digital Marketing Strategy Funding Assistance Scheme (ESEREF02001)

This course covers:

- Web store platform setup
- Digital marketing strategy
- SME Export Marketing Fund (EMF)
- Retail Technology Adoption Assistance Scheme (ReTAAS) Fund
- Tips on applying for government funding



Fundamentals of Share Repurchase Scheme for Accountants (ESEREF01801)

This course introduces:

- What is share repurchase?
- Various types of share repurchase schemes in HK:
 - On-market share repurchase
 - Off-market share repurchase
 - Share repurchase by "general offer"
- What are the true rationales behind share repurchase?
- What are the rules and regulations governing various share repurchase schemes and their implications?



Understanding Banking Products for Accountants (ESEREF01701)

This course highlights:

- Trade finance products
- Corporate lending products
- Treasury products
- Cross border financing products



Unveiling the Financial Gimmicks of Listed Companies in HK – Share Swap and Rights Issue (ESEREF01201)

This course introduces:

- What is a share swap?
- What is a rights issue?
- What is/are the possible motive(s) behind the combined corporate actions?
- How to determine the share swap ratio and its consideration?
- How to determine the subscription price in the rights issue?



Understanding Bilateral Credit Facility Letter (ESEREF01001)

This course covers:

- Introduction of bilateral credit facility
- Credit appetite from banker's perspectives
- Review of major types of banking facilities offered to corporates
- Variables in setting terms and conditions for loan facilities
- Review of major covenants and collateral package acceptable to bank lenders



Rights Issue vs Open Offer (ESEREF00501)

This course covers:

- Key attribute of rights issue vs open offer
- Considerations for accepting or rejecting the rights issue or open offer proposal
- Implications of Listing Rules
- Rationale behind rights issue or open offer from the perspective of a listed company





About the e-Series

Topic/ Programme code

Fundamentals of Share Placement and Consideration Issue (ESEREF00601)

This course highlights:

- The reasons why share placement and consideration issue are popular fund raising exercises in Hong Kong
- Different types of share placement techniques adopted by Hong Kong listed companies
- Implications of Listing Rules on share placement proposal
- Consideration of share placement and consideration issue in an merger and acquisition deal



Practical Application of Rights Issue (ESEREF00701)

This course provides insights of:

- The possibilities behind the 5 for 12 rights issue
- Financial impact of the rights issue
- Risks relating to the rights issue and new ordinary shares
- Investment considerations for existing or new shareholders



Practical Application of Share Placement and Consideration Issue (ESEREF00801)

This course enables the participants to understand:

- The nature of placees and its implications in Hong Kong listed company's placement proposal
- The post-placement corporate actions
- The reasons for companies choosing "considerations issue" in mergers and acquisition transactions
- The pitfalls to be aware of in the past "consideration issue" deals



Building a Constructive Relationship with Your Banks (ESEREF01601)

This course highlights:

- What make a constructive relationship with your banks so important?
- How to win relationship with banks?
- How to utilize banks' strengths and weaknesses
- Illustration by examples



Pre-IPO Investment and Listing Rule Issues (ESEREF01401)

This course introduces:

- Form of pre-IPO investment
- Terms of investment
- Protective provisions
- Exit options
- Listing Rules and Hong Kong regulatory issues



Pre-IPO Preparation from Financial Aspect (ESEREF01301)

This course covers:

- Why IPO?
- Why in Hong Kong?
- Relevant rules and regulations
- Procedures and timeline
- Pre-IPO assessment



IPO Assessment for Accountants from Non-Financial Aspect (ESEREF00901)

This course highlights the following considerations:

- Satisfied ownership continuity?
- Satisfied management continuity?
- Any reliance on supplier/ customer issue?
- Any non-compliance?
- Any special circumstances e.g. litigation?





About the e-Series

Compliance

Topic/ Programme code	
<p>Understanding Connected Transactions In a Nutshell (ESEREF01501)</p> <p>This course highlights:</p> <ul style="list-style-type: none">• Definition of connected transactions under the Listing Rules• Types of connected transactions• Requirements for connected transactions• Requirements for continuing connected transactions• Exemptions from the connected transaction requirements	
<p>Troubles! How to be Handled by Listed Companies (ESEREF01101)</p> <p>This course covers tips for handling:</p> <ul style="list-style-type: none">• Press speculation• Enquiries from regulators• Complaints• Internal unrest• Hostile takeover	
<p>Common Types of Fund Raising Activities (ESEREF00101)</p> <p>This course covers:</p> <ul style="list-style-type: none">• Some common types of equity fund raising activities• How to structure a fund raising exercise?• Documentation requirements• Compliance matters	
<p>Major Continuing Obligations of Listed Companies (ESEREF00201)</p> <p>This course highlights:</p> <ul style="list-style-type: none">• How to handle fluctuations of price and/ or trading volume of shares?• Disclosures required under Listing Rules• General mandate or specific mandate?• Public float vs high concentration of shareholding	
<p>All About Directors – from Appointment to Removal (ESEREF00301)</p> <p>This course enables the participants to understand:</p> <ul style="list-style-type: none">• Appointment of directors• Dealings of securities by directors• Rewards for directors• Cessation of directorship – resignation/ retirement/ removal	
<p>Practical Steps for Doing an Acquisition (ESEREF00401)</p> <p>This course introduces:</p> <ul style="list-style-type: none">• Typical flow of an acquisition• Typical flow of a disposal• Consideration – cash/ securities?• Pitfalls to beware of	



About the presenters

Mr. Mason Ching, Founder, Mason Ching & Associates

Mr. Ching founded his own law firm, Mason Ching & Associates in 2004. He is qualified to practise in Hong Kong and England & Wales and holds an LLM degree with distinction in Technology and Investment Laws.

Mr. Ching has over 25 years of legal experience gained in international law firms including Baker & McKenzie handling listing of large-cap companies, spin-off listings by blue chip issuers, takeovers, cross-border mergers and acquisitions, venture investment and PRC direct investment.

Mr. Ferry Choy, CFA, ICVS

Mr. Choy is currently the director at Flagship Consulting. He is an International Certified Valuation Specialist (ICVS), a professional license in business valuation issued by the International Association of Consultants, Valuators and Analysts (IACVA) and a CFA chartered holder.

Mr. Choy was the Chairman of Continuous Education for the IACVA Hong Kong Chapter providing business valuation training courses to its members.

Mr. Ivan Fok, Business Development Director, Intimex Business Solutions Company Limited

Mr. Fok has over 15 years of hands-on experience in e-commerce and business development. He has conducted seminars and delivered lectures, covering e-commerce and online marketing in universities, CPA Australia, YOT, TID, HKTDC, HKPC SME ONE and FHKI. He also successfully helped over 6,000 Hong Kong corporate clients with their e-commerce business by offering website development, online marketing and consultancy services.

Mr. Paul Kwong, MSC., FCPA, CPA(AUST), FCCA

Mr. Kwong is currently working in an energy and resources company, which invests in all key oil and gas businesses accessible to foreign investors in the PRC. Apart from taking full responsibilities for financial and accounting, cross-border taxation, and treasury functions, Mr. Kwong is also the key member of the top management committee of the group for developing business planning and strategy formulation, and had extensive experience in fund-raising and M&A activities.

Working with/in state-owned enterprises, privately-owned enterprises, MNC and domestic entrepreneurs over the last 20 years, Mr. Kwong's career has seen him develop skills through senior management roles, and audit and assurance roles from different corporate cultures.

Being a recipient of Dean's List Award, Mr. Kwong was educated in National University of Ireland, Dublin with a Master of Science in Finance.

Ms. Wanda Suen, Partner, Hastings & Co.

Ms. Suen is an experienced corporate finance lawyer. She was qualified as a solicitor in Hong Kong in 2001. She joined Hastings & Co. in 2003 and became a partner in 2011. Prior to joining Hastings & Co., Ms. Suen has worked in the Listing Division of the Hong Kong Stock Exchange from 2001 to 2003.

Ms. Suen focuses her practice on corporate finance, regulatory compliance and general commercial work. She has extensive experience in handling IPO, compliance matters and advising on shareholders' dispute.



About the presenters

Mr. Duncan Tang, Managing Director, iFinance (Asia) Limited

Mr. Tang has over 20 years of professional experience in corporate financing, credit and product risk analysis at various major US and European international banks, including Merrill Lynch, UBS, RBS and BNP Paribas. He is currently the Managing Director of iFinance (Asia) Limited and previously a Vice President-Finance of a mainboard-listed company in Hong Kong.

Mr. Tang also has ample training experience at various professional institutes, international banks and investment banks. He is also an author of an investment book published in Hong Kong.

Mr. Tiger Wong, Managing Director, Greater China Paxwell Limited

Mr. Wong has over 15 years of experience in the corporate finance industry. He has held various positions, including chief financial officer, director and company secretary in different companies in Hong Kong, where he has experience in handling corporate finance transactions such as mergers and acquisitions, capital fund raising and restructuring.

Mr. Wong is the responsible officer for Greater China Paxwell Limited, a company providing corporate financial advisory services, where he is responsible supervising type-6 regulated activities under the Securities and Futures Ordinance.

HONG KONG INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

CONTINUING PROFESSIONAL DEVELOPMENT

e-Series Subscription Form

Finance & Operations Department

Hong Kong Institute of CPAs,

37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Log on "MyCPA" at
<http://www.hkicpa.org.hk>
to check your e-Learning
registration status

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hkicpa.org.hk
Fax : 2893 9853

Course Information Enquiry: 2287 7249
e-mail: online@hkicpa.org.hk

Full name: (Mr./Ms.) _____ Membership no.: _____

Membership type: Member IA Registered Student HKIAAT Member
 HKIAAT Student GAA Passport Holder Non-Member

Company: _____

Tel.: _____ Fax: _____

E-mail * (must complete): _____

Contact information is used solely for communication of this particular event, without update to your member profile.

* A confirmation email will be sent to you within 2 weeks when your application and payment are confirmed, in which you will be given a login ID and password. You are entitled to unlimited access to the subscribed programme for six months, unless specified otherwise. In order not to delay the process, please ensure payment is made together with your application.

No.	Course Code (e.g. ESEREF00101)	Course Title (e.g. Common Types of Fund Raising Activities)	Fee (HK\$)
1.			
2.			
3.			
4.			Free*
Total (HK\$)			

*A complimentary course is provided for each subscription of 3 courses by each subscriber within the period from 1 October to 31 December 2017. State your choice of the complimentary course (the value of which must be the lowest of your selected courses) when you enrol, otherwise the complimentary course will be forfeited.

Payment Method (Please tick the appropriate box)

Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

BOC HKICPA VISA BOC HKICPA UnionPay card Other VISA / MasterCard

Card Number: _____ Card Expiry Date (MM/YY): _____

Cardholder's Name (block letters): _____ Cardholder's Signature: _____ Date: _____

Payment receipt will be sent to your email address provided above once the payment is confirmed.

- NOTES :
- Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute. Please fax the completed form to 2893 9853
 - In normal circumstances, the course fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the course be cancelled due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
 - Confirmation of enrolment will be sent to you via email within 2 weeks, in which you will be given your login ID and password. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund. In order not to delay the process, please ensure payment is made together with your application. If you do not receive any confirmation email from the Institute, please contact Ms. Susanna Ng at 2287 7249.
 - Your login ID and password are for your exclusive use ONLY and you should not share them with anyone.
 - Unless specified otherwise, each subscription comes with an unlimited access to the subscribed programme for six months upon confirmation. The expiry date will be specified in the confirmation email.
 - Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.
 - No unauthorized audio or video recording and/or downloading is allowed for the online courses.

For non-member and firm payment by cheque, please fill-in your postal address for refund.

(Remarks: For payment by credit card, refund will be made directly to your credit card.)

Name:	Name:
Address:	Address: